

STANDARD FORM LETTER OF INDEMNITY TO BE GIVEN IN RETURN FOR DELIVERING CARGO WITHOUT PRODUCTION OF THE ORIGINAL BILL OF LADING

To: The Owners of the _____

[Insert name of ship, e.g. TS CHINA]

Date: _____
[Insert apply date]

[Insert name of B/L issuer shown on the back of B/L, e.g. T. S. LINES CO.,LTD.]

c/o T.S. LINES LTD. - 9/F., C-Bons International Center, 108 Wai Yip Street,kowloon,hong kong.

Dear Sirs

Ship: _____ Voyage: _____
[Insert name of ship, e.g. TS CHINA] [Insert Voyage No. as stated in the bill of lading, e.g.13010S]

Port of Loading: _____ Port of Discharge: _____
[Insert load port as stated in the bill of lading, e.g. Tokyo, Japan] [Insert discharge port as stated in the bill of lading, e.g. Hong Kong]

Cargo: _____
[Insert description of cargo, e.g. PLASTIC SCRAP]

Bill of lading: _____
[Insert identification numbers (B/L number),e.g. 110300145841] [Insert BL issue date and issue place]

The above cargo was shipped on the above ship by _____ [insert name of shipper]
and consigned to _____ [insert name of consignee or party to whose
order the bill of lading is made out, as appropriate] for delivery at the port of _____ [insert name of discharge port stated in the bill
of lading] but the bill of lading has not arrived. The requestor, _____ [insert
name of party requesting delivery], and the undersigned Bank hereby jointly and severally request you to deliver the said cargo
to _____ [insert name of party to whom delivery is to be made]
at _____ [insert place where delivery is to be made] without production of the original bill of lading.

In consideration of your complying with our above request, we hereby agree as follows:-

1. To indemnify you, your servants and agents and to hold all of you harmless in respect of any liability, loss, damage or expense of whatsoever nature which you may sustain by reason of delivering the cargo in accordance with our request.
2. To pay you, your servant and agents any and all freight or other charges upon said cargo that may be due either here or which may have been unpaid by the shippers at _____ [insert loading port].
3. In the event of any proceedings being commenced against you or any of your servants or agents in connection with the delivery of the cargo as aforesaid, to provide you or them on demand with sufficient funds to defend the same.
4. If, in connection with the delivery of the cargo as aforesaid, the ship, or any other ship or property in the same or associated ownership, management or control, should be arrested or detained or should the arrest or detention thereof be threatened, or should there be any interference in the use or trading of the vessel (whether by virtue of a caveat being entered on the ship's registry or otherwise howsoever), to provide on demand such bail or other security as may be required to prevent such arrest or detention or to secure the release of such ship or property or to remove such interference and to indemnify you in respect of any liability, loss, damage or expense caused by such arrest or detention or threatened arrest or detention or such interference, whether or not such arrest or detention or threatened arrest or detention or such interference may be justified.
5. As soon as all original bills of lading for the above cargo shall have come into our possession, to deliver the same to you, or otherwise to cause all original bills of lading to be delivered to you, whereupon our liability hereunder shall cease.
6. The liability of each and every person under this indemnity shall be joint and several and shall not be conditional upon your proceeding first against any person, whether or not such person is party to or liable under this indemnity.
7. This indemnity shall be governed by and construed in accordance with the laws of Hong Kong and each and every person liable under this indemnity shall at your request submit to the Hong Kong International Arbitration Centre.
8. We further undertake and agree that no statement relating to the contents, quality, quantity, weight, numbers marks and/or value of the packages inserted herein shall limit in any way our joint and several liabilities hereunder.

Yours faithfully,

The Requestor

Guarantor

.....
(Authorized Signature)
For and on behalf of

.....
(Authorized Signature)
For and on behalf of